

June 15, 2017

Ms. Kavita Kale
Executive Secretary
Michigan Public Service Commission
7109 West Saginaw Highway
Post Office Box 30221
Lansing, MI 48909

Re: Request of Consumers Energy Company for Routine True-up Adjustment of Power Plant Securitization Charge.

Dear Ms. Kale:

In accordance with the December 6, 2013 Opinion and Order of the Michigan Public Service Commission (“MPSC” or the “Commission”) in MPSC Case No. U-17473 (“the Financing Order”), Consumers Energy Company (“Consumers Energy” or the “Company”) hereby submits for the Commission’s review and approval its 2016 annual routine true-up adjustment to the current Power Plant Securitization Charge.

This request is filed pursuant to ordering paragraph H of the Commission’s December 6, 2013 Financing Order, *supra*, which provides:

“True-ups of the securitization charges shall be conducted periodically, in accordance with the schedule and methodology approved in this order. Mid-year true-up results may be implemented immediately for any mid-year true-up that is uncontested.” Order, page 64.

The Commission memorialized the true-up filing requirement in Rule C9.2 of the Company’s electric tariff book, as follows:

“True-ups are required annually, as set forth in Act 142 ‘to correct any overcollections or undercollections of the preceding twelve months and to ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds’, and also required on a semi-annual basis (quarterly beginning one year prior to the last scheduled final payment) if the servicer determines that a true-up adjustment is necessary to ensure the expected recovery during the succeeding annual period of amounts required for the timely payment of the Issuer’s debt service and operating costs. In addition, true-ups are permitted more frequently at any time the servicer determines that a true-up is needed for this purpose. Adjustments shall be calculated in the manner set forth below in accordance with the terms of the Order:

$$\begin{aligned}
& \text{Next Period's Required Securitization} \\
& \text{minus} \\
& [\text{True-Up Period's Actual Securitization Revenue} \\
& \text{minus} \\
& \text{True-Up Period's Actual Securitization Costs}] \\
& \text{equals} \\
& \text{Next Period's Securitization Charge}
\end{aligned}$$

Spread to each Rate Class based on the 4CP 50/25/25 Allocator from Case No. U-17087 then Divided by Next Period's Forecast Sales.”

In accordance with those provisions, Consumers Energy has attached to this letter Attachments A through C. Attachment A reflects the routine true-up adjustment formula approved by the Commission in the December 6, 2013 Financing Order issued in MPSC Case No. U-17473 and shows the computation of the proposed adjustments to the Power Plant Securitization Charge currently in place. Attachment A demonstrates, pursuant to the December 6, 2013 Financing Order, *supra*, how the proposed revision of the securitization charges will ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds for the period August 2017 through July 2018 and shows the computation of the proposed adjustments to the securitization charge currently in place. Further supporting details can be found within Attachment B. Attachment C is the Company's proposed new tariff reflecting the Power Plant Securitization Charges after the true-up.

For all of the reasons stated herein, Consumers Energy hereby respectfully requests the Commission to review and approve on an expedited basis the computations contained in the attachments hereto consistent with the requirements of Section 10k(3) of Act 142, MCL 460.10k(3), the December 6, 2013 Financing Order issued in MPSC Case No. U-17473 and Rule C9.2 of the Company's electric tariffs. Consumers Energy further requests that the Commission timely approve this request so that the new securitization charges shown on Attachment C become effective for bills rendered on and after the August billing month. It is anticipated that the newly-approved securitization charges will remain in effect until a change is authorized by the Commission in a future true-up proceeding. Upon the Commission's approval, Consumers Energy will file updated tariff sheets associated with implementing the approved charges.

Respectfully submitted,

CONSUMERS ENERGY COMPANY

By: _____
Michael A. Torrey
Vice President, Rates & Regulation

cc: Bill Stosik, MPSC Staff
Bob Nichols, MPSC Staff

Line	Description	Amount	Source
Next Period Required Securitization Revenue			
1	Principal Due	\$ 25,318,018	Attachment B Page 2 Line 13
2	Interest Due	8,895,708	Attachment B Page 2 Line 12
3	Fees Due (Est)	461,000	Attachment B Page 2 Line 14
4	Capital Subaccount Replenishment	-	Attachment B Page 2 Line 5
5	Total	\$ 34,674,726	
True Up Period Actual Securitization Revenue			
6	Cash Collected	\$ 37,273,243	Attachment B Page 1 Line 2
True Up Period Actual Securitization Costs			
7	Principal Due	\$ 24,981,899	Attachment B Page 1 Line 13
8	Interest Due	9,231,827	Attachment B Page 1 Line 12
9	Fees Due (Est)	361,338	Attachment B Page 1 Line 14
10	Capital Subaccount Replenishment	-	Attachment B Page 1 Line 5
11	Required General Subaccount Funding	1,640,294	Footnote 1
12	Total	\$ 36,215,358	
13	Next Period Securitization Charge	\$ 33,616,841	Line 5 less Line 6 plus Line 12

Footnotes:

- 1 To allow for fluctuations in sales while still disbursing cash at required payment dates, additional cash must be added to the forecasted collections. \$3M would represent roughly 9% of total cash disbursements for the year. The amount on line 11 represents the additional cash required to maintain cash levels at or above \$3M at all times in the forecast period.

Line	Rate Class (a)	Allocation (b)	Allocated Securitization Charge Amount (c)	Sales (d)	Rate (e)	Current Securitization Charge (f)	Proposed Securitization Charge (g)				
1	Residential	40.8%	\$ 13,725,756	12,141,100,172	Rate RS	\$ 0.001246	\$ 0.001131				
2					Rate RT	\$ 0.001246	\$ 0.001131				
3					Rate REV-1	\$ 0.001246	\$ 0.001131				
4					Rate REV-2	\$ 0.001246	\$ 0.001131				
5	Secondary	23.7%	\$ 7,967,191	7,159,723,815	Rate GS	\$ 0.001247	\$ 0.001113				
6					Rate GSD	\$ 0.001247	\$ 0.001113				
7	Primary	35.1%	\$ 11,796,149	13,452,294,689	Rate GP						
8					CVL 1	\$ 0.000892	\$ 0.000877				
9					CVL 2	\$ 0.000892	\$ 0.000877				
10					CVL 3	\$ 0.000892	\$ 0.000877				
11					Rates GPD, GPTU, EIP and GSG-2						
12					CVL 1	\$ 0.000892	\$ 0.000877				
13					CVL 2	\$ 0.000892	\$ 0.000877				
14					CVL 3	\$ 0.000892	\$ 0.000877				
15					Lighting/Other	0.38%	\$ 127,744	227,424,533	Rate GML	\$ 0.000608	\$ 0.000562
16									Rate GUL	\$ 0.000608	\$ 0.000562
17	Rate GU-XL	\$ 0.000608	\$ 0.000562								
18	Rate GU	\$ 0.000608	\$ 0.000562								
19	Rate PA	NA	NA								
20	Rate ROA-R	NA	NA								
21	Rate ROA-S	NA	NA								
22	Rate ROA-P	NA	NA								
23	Total	100.00%	\$ 33,616,841	32,980,543,209							

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Forecast of Cash Available to Pay Bond
Principal, Interest, and Fees
(Current Securitization Rates)

Line	Actual Aug-16	Actual Sep-16	Actual Oct-16	Actual Nov-16	Actual Dec-16	Actual Jan-17	Actual Feb-17	Actual Mar-17	Actual Apr-17	Actual May-17	Forecast Jun-17	Forecast Jul-17	Total
1 Beginning Cash Balance	\$ 12,720,796	\$ 16,781,964	\$ -	\$ 5,783,074	\$ 8,705,503	\$ 11,427,711	\$ 14,428,978	\$ 17,816,784	\$ -	\$ 6,495,212	\$ 9,277,198	\$ 12,166,413	
2 Cash Collections	4,061,168	3,385,875	2,872,457	2,922,429	2,722,208	3,001,267	3,387,806	3,531,310	2,403,787	2,781,986	2,889,215	3,313,735	37,273,243
3 Excess Funds Subaccount	-	-	2,910,617	-	-	-	-	-	4,091,425	-	-	-	7,002,042
4 Cash Disbursements	-	(17,286,215)	-	-	-	-	-	(17,288,849)	-	-	-	-	(34,575,064)
5 Capital Subaccount Replenishment	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Ending Cash Balance	\$ 16,781,964	\$ 2,881,624	\$ 5,783,074	\$ 8,705,503	\$ 11,427,711	\$ 14,428,978	\$ 17,816,784	\$ 4,059,245	\$ 6,495,212	\$ 9,277,198	\$ 12,166,413	\$ 15,480,148	
7 Cash Collections	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Total
8 Forecasted/Budgeted Surcharge Revenue											2,918,399	3,347,207	
9 Uncollectible Adjustment											0.99	0.99	
10 Total Cash Collections											2,889,215	3,313,735	6,202,950
11 Cash Disbursements	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Total
12 Interest Due	\$ -	\$ -	\$ -	\$ 4,657,364	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,574,463	\$ -	\$ -	\$ 9,231,827
13 Principal Due	-	-	-	12,429,016	-	-	-	-	-	12,552,883	-	-	24,981,899
14 Fees Due (Est)	-	-	-	199,835	-	-	-	-	-	161,503	-	-	361,338
15 Total Cash Disbursements	\$ -	\$ -	\$ -	\$ 17,286,215	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,288,849	\$ -	\$ -	\$ 34,575,064

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
 U-17473 Securitization True Up
 Forecast of Cash Available to Pay Bond
 Principal, Interest, and Fees
 (Current Securitization Rates)

Line	Forecast Aug-17	Forecast Sep-17	Forecast Oct-17	Forecast Nov-17	Forecast Dec-17	Forecast Jan-18	Forecast Feb-18	Forecast Mar-18	Forecast Apr-18	Forecast May-18	Forecast Jun-18	Forecast Jul-18	Total
1 Beginning Cash Balance	\$ 15,480,148	\$ 18,847,778	\$ 4,390,689	\$ 7,082,498	\$ 9,877,240	\$ 12,989,509	\$ 16,190,476	\$ 19,127,674	\$ 4,917,598	\$ 7,736,210	\$ 10,430,603	\$ 13,314,398	
2 Cash Collections	3,367,631	3,122,048	2,691,809	2,794,742	3,112,269	3,200,967	2,937,198	2,885,511	2,818,612	2,694,393	2,883,795	3,312,460	35,821,436
3 Excess Funds Subaccount	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Cash Disbursements	-	(17,579,138)	-	-	-	-	-	(17,095,588)	-	-	-	-	(34,674,726)
5 Capital Subaccount Replenishment	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Ending Cash Balance	\$ 18,847,778	\$ 4,390,689	\$ 7,082,498	\$ 9,877,240	\$ 12,989,509	\$ 16,190,476	\$ 19,127,674	\$ 4,917,598	\$ 7,736,210	\$ 10,430,603	\$ 13,314,398	\$ 16,626,858	
7 Cash Collections	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Total
8 Forecasted/Budgeted Surcharge Revenue	3,401,647	3,153,584	2,718,999	2,822,972	3,143,706	3,233,300	2,966,867	2,914,658	2,847,083	2,721,609	2,912,924	3,345,919	
9 Uncollectible Adjustment	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	
10 Total Cash Collections	3,367,631	3,122,048	2,691,809	2,794,742	3,112,269	3,200,967	2,937,198	2,885,511	2,818,612	2,694,393	2,883,795	3,312,460	35,821,436
11 Cash Disbursements	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Total
12 Interest Due	\$ -	\$ -	\$ -	\$ 4,490,735	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,404,973	\$ -	\$ -	\$ 8,895,708
13 Principal Due	-	-	-	12,857,903	-	-	-	-	-	12,460,115	-	-	25,318,018
14 Fees Due (Est)	-	-	-	230,500	-	-	-	-	-	230,500	-	-	461,000
15 Total Cash Disbursements	\$ -	\$ -	\$ -	\$ 17,579,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,095,588	\$ -	\$ -	\$ 34,674,726

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Forecast of Cash Available to Pay Bond
(Proposed Securitization Rates)

Line	Forecast Aug-17	Forecast Sep-17	Forecast Oct-17	Forecast Nov-17	Forecast Dec-17	Forecast Jan-18	Forecast Feb-18	Forecast Mar-18	Forecast Apr-18	Forecast May-18	Forecast Jun-18	Forecast Jul-18	Total
Forecasted Sales													
1 Residential	1,216,391,435	1,049,264,343	871,430,039	901,967,918	1,099,666,425	1,188,884,176	1,027,795,675	983,481,527	909,830,957	832,466,515	913,299,202	1,146,621,959	12,141,100,172
2 Secondary	664,117,791	651,307,823	559,270,539	565,646,234	607,934,995	598,866,828	568,064,303	565,391,667	555,670,429	549,986,100	595,095,524	678,371,581	7,159,723,815
3 Primary	1,174,821,206	1,163,462,014	1,035,172,348	1,098,689,134	1,122,033,566	1,110,338,602	1,081,286,849	1,089,071,751	1,131,292,965	1,107,883,198	1,147,690,786	1,190,552,272	13,452,294,689
4 Lighting/Other	16,639,914	18,156,159	19,997,153	21,854,386	22,591,393	22,753,368	20,903,111	19,993,065	17,921,680	16,445,672	14,771,019	15,397,612	227,424,533
Proposed Securitization Rate													
5 Residential	0.001131	0.001131	0.001131	0.001131	0.001131	0.001131	0.001131	0.001131	0.001131	0.001131	0.001131	0.001131	
6 Secondary	0.001113	0.001113	0.001113	0.001113	0.001113	0.001113	0.001113	0.001113	0.001113	0.001113	0.001113	0.001113	
7 Primary	0.000877	0.000877	0.000877	0.000877	0.000877	0.000877	0.000877	0.000877	0.000877	0.000877	0.000877	0.000877	
8 Lighting/Other	0.000562	0.000562	0.000562	0.000562	0.000562	0.000562	0.000562	0.000562	0.000562	0.000562	0.000562	0.000562	
9 Forecasted Surcharge Revenue	\$ 3,153,704	\$ 2,941,400	\$ 2,526,476	\$ 2,624,834	\$ 2,916,279	\$ 2,996,886	\$ 2,753,982	\$ 2,707,225	\$ 2,649,004	\$ 2,533,860	\$ 2,709,405	\$ 3,103,786	\$ 33,616,841
10 Uncollectible Adjustment	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	
11 Total Cash Collections	\$ 3,122,167	\$ 2,911,986	\$ 2,501,211	\$ 2,598,586	\$ 2,887,116	\$ 2,966,918	\$ 2,726,442	\$ 2,680,153	\$ 2,622,514	\$ 2,508,521	\$ 2,682,311	\$ 3,072,748	\$ 33,280,672
12 Beginning Cash Balance	\$ 15,480,148	\$ 18,602,315	\$ 3,935,162	\$ 6,436,373	\$ 9,034,959	\$ 11,922,076	\$ 14,888,993	\$ 17,615,435	\$ 3,200,000	\$ 5,822,514	\$ 8,331,035	\$ 11,013,346	
13 Cash Collections	3,122,167	2,911,986	2,501,211	2,598,586	2,887,116	2,966,918	2,726,442	2,680,153	2,622,514	2,508,521	2,682,311	3,072,748	33,280,672
14 Excess Funds Subaccount	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Cash Disbursements	-	(17,579,138)	-	-	-	-	-	(17,095,588)	-	-	-	-	(34,674,726)
16 Capital Subaccount Replenishment	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Ending Cash Balance	\$ 18,602,315	\$ 3,935,162	\$ 6,436,373	\$ 9,034,959	\$ 11,922,076	\$ 14,888,993	\$ 17,615,435	\$ 3,200,000	\$ 5,822,514	\$ 8,331,035	\$ 11,013,346	\$ 14,086,094	

**MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY**

U-17473 Securitization True Up
Principal and Interest Payments
2014-2028

Date	Tranche A-1 Scheduled Payments	Tranche A-2 Scheduled Payments	Tranche A-3 Scheduled Payments	Total Interest
May-15	13,040,980	-	-	7,608,617
Nov-15	12,465,990	-	-	4,821,802
May-16	12,187,281	-	-	4,738,654
Nov-16	12,429,016	-	-	4,657,364
May-17	12,552,883	-	-	4,574,463
Nov-17	12,857,903	-	-	4,490,735
May-18	12,460,115	-	-	4,404,973
Nov-18	12,808,168	-	-	4,321,864
May-19	12,847,261	-	-	4,236,433
Nov-19	10,850,402	2,215,378	-	4,150,742
May-20	-	12,951,643	-	4,045,560
Nov-20	-	13,288,462	-	3,853,746
May-21	-	13,414,574	-	3,656,944
Nov-21	-	13,833,679	-	3,458,274
May-22	-	13,668,375	-	3,253,398
Nov-22	-	14,116,119	-	3,050,969
May-23	-	14,204,729	-	2,841,909
Nov-23	-	14,572,748	-	2,631,537
May-24	-	14,593,726	-	2,415,715
Nov-24	-	12,140,566	2,812,592	2,199,582
May-25	-	-	15,090,820	1,970,166
Nov-25	-	-	15,592,836	1,703,964
May-26	-	-	15,488,020	1,428,906
Nov-26	-	-	16,013,433	1,155,698
May-27	-	-	16,171,375	873,221
Nov-27	-	-	16,616,309	587,957
May-28	-	-	16,714,614	294,846
Total	124,500,000	139,000,000	114,500,000	87,428,039

**MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY**

U-17473 Securitization True Up
Other Professional Fees For The
Period Ending December 31, 2017

	Jan-17 Actual	Feb-17 Actual	Mar-17 Actual	Apr-17 Actual	May-17 Actual	Jun-17 Forecast	Jul-17 Forecast	Aug-17 Forecast	Sep-17 Forecast	Oct-17 Forecast	Nov-17 Forecast	Dec-17 Forecast	Total
PricewaterhouseCoopers				52,000									\$ 52,000
Rating Agency Fees								40,750					\$ 40,750
State of Delaware Fees					570								\$ 570
Trustee Legal Fees					3,750						3,750		\$ 7,500
Independent Managers Fees			7,000										\$ 7,000
Servicer Fees					94,500						94,500		\$ 189,000
Administration Fees					25,000						25,000		\$ 50,000
17g-5 Fees						1,250							\$ 1,250
Annual Legal Opinion						4,250							\$ 4,250
10-D Filing							325						\$ 325
LLC Information Update		25											\$ 25
LLC Annual Tax						300							\$ 300
	\$ -	\$ 25	\$ 7,000	\$ 52,000	\$ 123,820	\$ 5,800	\$ 325	\$ 40,750	\$ -	\$ -	\$ 123,250	\$ -	\$ 352,970

Professional fees are entered into the month they were/will be paid

*****Please note, PWC fees will be increasing to \$55,000 for the 2017 attestation (to be paid March 2018)**

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
May-16	6/2/2016			51,085,063	537,230	1.05%
	6/3/2016			9,838,426	83,836	0.85%
	6/6/2016			11,023,538	94,253	0.86%
	6/7/2016			13,559,117	117,209	0.86%
	6/8/2016			21,630,290	193,486	0.89%
	6/9/2016			12,348,205	105,940	0.86%
	6/10/2016			10,145,304	86,018	0.85%
	6/13/2016			9,433,203	81,167	0.86%
	6/14/2016			13,262,435	114,039	0.86%
	6/15/2016			25,529,602	231,343	0.91%
	6/16/2016			10,039,420	86,529	0.86%
	6/17/2016			8,007,780	67,533	0.84%
	6/20/2016			10,859,196	91,940	0.85%
	6/21/2016			13,565,724	114,740	0.85%
	6/22/2016			20,558,093	189,277	0.92%
	6/23/2016			9,117,106	77,728	0.85%
	6/24/2016			10,787,145	93,451	0.87%
	6/27/2016			14,437,120	134,558	0.93%
	6/28/2016			12,488,181	107,803	0.86%
	6/29/2016			28,919,644	264,620	0.92%
	6/30/2016			20,981,999	258,210	1.23%
				<u>337,616,591</u>	<u>3,130,910</u>	

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
 U-17473 Securitization True Up
 Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jun-16	7/5/2016			22,898,271	198,857	0.87%
	7/6/2016			32,662,996	278,244	0.85%
	7/7/2016			17,611,501	157,758	0.90%
	7/8/2016			10,594,998	83,986	0.79%
	7/11/2016			12,487,377	101,988	0.82%
	7/12/2016			14,046,822	111,849	0.80%
	7/13/2016			32,152,291	275,435	0.86%
	7/14/2016			10,505,723	90,733	0.86%
	7/15/2016			10,431,329	84,780	0.81%
	7/18/2016			0	231,343	0.00%
	7/19/2016			14,647,357	89,381	0.61%
	7/20/2016			32,480,544	246,773	0.76%
	7/21/2016			12,599,473	72,230	0.57%
	7/22/2016			10,921,060	58,034	0.53%
	7/25/2016			14,922,513	121,676	0.82%
	7/26/2016			13,867,443	116,240	0.84%
	7/27/2016			29,265,224	252,487	0.86%
	7/28/2016			11,619,439	93,860	0.81%
	7/29/2016			12,288,756	99,450	0.81%
				<u>316,003,117</u>	<u>2,765,104</u>	

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jul-16	8/2/2016			45,323,502	469,432	1.04%
	8/3/2016			29,781,260	260,926	0.88%
	8/4/2016			11,692,429	94,974	0.81%
	8/5/2016			15,423,577	128,025	0.83%
	8/8/2016			15,527,853	130,813	0.84%
	8/9/2016			15,389,089	127,460	0.83%
	8/10/2016			31,709,189	267,718	0.84%
	8/11/2016			12,856,924	103,952	0.81%
	8/12/2016			13,074,321	109,969	0.84%
	8/15/2016			14,433,426	120,575	0.84%
	8/16/2016			18,986,117	155,712	0.82%
	8/17/2016			33,027,719	289,123	0.88%
	8/18/2016			16,263,182	133,174	0.82%
	8/19/2016			14,544,956	117,563	0.81%
	8/22/2016			15,431,908	128,879	0.84%
	8/23/2016			17,318,203	142,511	0.82%
	8/24/2016			33,152,598	291,218	0.88%
	8/25/2016			15,479,919	127,325	0.82%
	8/26/2016			13,515,897	110,266	0.82%
	8/29/2016			14,346,665	117,352	0.82%
	8/30/2016			30,961,803	347,259	1.12%
	8/31/2016			32,610,421	286,942	0.88%
				<u>460,850,958</u>	<u>4,061,168</u>	

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U-17473 Securitization True Up
Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Aug-16	9/2/2016			27,277,546	228,879	0.84%
	9/6/2016			12,598,415	99,702	0.79%
	9/7/2016			38,211,028	303,947	0.80%
	9/8/2016			23,243,527	188,140	0.81%
	9/9/2016			13,578,019	104,500	0.77%
	9/12/2016			17,125,477	134,563	0.79%
	9/13/2016			18,903,326	156,404	0.83%
	9/14/2016			34,157,129	286,088	0.84%
	9/15/2016			16,550,914	132,562	0.80%
	9/16/2016			11,384,586	88,094	0.77%
	9/19/2016			16,399,062	128,739	0.79%
	9/20/2016			20,176,175	161,262	0.80%
	9/21/2016			34,058,281	288,745	0.85%
	9/22/2016			13,964,089	109,797	0.79%
	9/23/2016			14,323,728	115,186	0.80%
	9/26/2016			12,459,136	100,124	0.80%
	9/27/2016			18,045,070	150,484	0.83%
	9/28/2016			29,560,967	246,888	0.84%
	9/29/2016			13,667,720	112,842	0.83%
	9/30/2016			22,483,795	248,929	1.11%
				<u>408,167,990</u>	<u>3,385,875</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Sep-16	10/4/2016			38,320,193	323,590	0.84%
	10/5/2016			31,912,805	263,450	0.83%
	10/6/2016			14,968,608	115,464	0.77%
	10/7/2016			12,774,516	99,233	0.78%
	10/11/2016			18,288,836	145,294	0.79%
	10/12/2016			44,654,689	357,327	0.80%
	10/13/2016			13,393,550	114,104	0.85%
	10/14/2016			11,947,247	94,834	0.79%
	10/17/2016			13,276,378	104,371	0.79%
	10/18/2016			19,746,254	152,764	0.77%
	10/19/2016			30,100,500	251,869	0.84%
	10/20/2016			15,060,553	118,198	0.78%
	10/21/2016			13,463,794	105,230	0.78%
	10/24/2016			13,142,651	104,638	0.80%
	10/25/2016			15,934,615	130,487	0.82%
	10/26/2016			10,563,232	83,802	0.79%
	10/27/2016			8,367,769	63,912	0.76%
	10/28/2016			15,432,099	150,383	0.97%
	10/31/2016			11,927,809	93,507	0.78%
				<u>353,276,098</u>	<u>2,872,457</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Oct-16	11/2/2016			37,646,322	313,288	0.83%
	11/3/2016			15,362,668	134,960	0.88%
	11/4/2016			14,528,725	131,210	0.90%
	11/7/2016			11,708,081	96,592	0.83%
	11/8/2016			16,269,534	136,448	0.84%
	11/9/2016			28,202,069	243,406	0.86%
	11/10/2016			10,108,322	86,620	0.86%
	11/14/2016			14,324,731	119,942	0.84%
	11/15/2016			24,732,127	216,457	0.88%
	11/16/2016			23,631,584	203,893	0.86%
	11/17/2016			12,021,061	100,355	0.83%
	11/18/2016			11,983,730	98,573	0.82%
	11/21/2016			10,682,663	89,117	0.83%
	11/22/2016			12,558,822	103,105	0.82%
	11/23/2016			26,212,289	227,410	0.87%
	11/28/2016			9,736,192	82,257	0.84%
	11/29/2016			23,596,699	205,548	0.87%
	11/30/2016			32,393,088	333,248	1.03%
				<u>335,698,707</u>	<u>2,922,429</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Nov-16	12/2/2016			17,198,174	145,410	0.85%
	12/5/2016			8,661,988	71,642	0.83%
	12/6/2016			12,167,033	105,302	0.87%
	12/7/2016			26,928,513	246,082	0.91%
	12/8/2016			11,793,246	99,026	0.84%
	12/9/2016			10,816,511	90,759	0.84%
	12/12/2016			10,136,681	85,733	0.85%
	12/13/2016			11,946,420	101,481	0.85%
	12/14/2016			25,363,152	221,658	0.87%
	12/15/2016			11,476,503	97,258	0.85%
	12/16/2016			8,896,252	72,872	0.82%
	12/19/2016			9,550,955	80,027	0.84%
	12/20/2016			11,676,578	99,680	0.85%
	12/21/2016			26,575,739	240,140	0.90%
	12/22/2016			12,294,537	106,293	0.86%
	12/23/2016			12,046,325	100,589	0.84%
	12/27/2016			11,209,579	94,068	0.84%
	12/28/2016			17,213,189	155,098	0.90%
	12/29/2016			29,319,178	256,138	0.87%
	12/30/2016			22,415,201	252,952	1.13%
				<u>307,685,754</u>	<u>2,722,208</u>	

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CONSUMERS ENERGY COMPANY

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Dec-16	1/4/2017			43,817,728	386,380	0.88%
	1/5/2017			14,449,471	132,497	0.92%
	1/6/2017			11,534,448	98,902	0.86%
	1/9/2017			12,777,602	109,891	0.86%
	1/10/2017			14,929,342	128,990	0.86%
	1/11/2017			26,997,859	241,879	0.90%
	1/12/2017			12,487,730	110,474	0.88%
	1/13/2017			10,889,399	93,426	0.86%
	1/17/2017			12,940,017	114,949	0.89%
	1/18/2017			34,229,763	311,704	0.91%
	1/19/2017			17,224,152	156,751	0.91%
	1/20/2017			9,990,371	86,922	0.87%
	1/23/2017			12,852,719	110,056	0.86%
	1/24/2017			17,183,708	155,562	0.91%
	1/25/2017			27,860,766	268,113	0.96%
	1/26/2017			12,223,199	108,274	0.89%
	1/27/2017			11,773,915	105,560	0.90%
	1/30/2017			16,814,844	149,405	0.89%
	1/31/2017			15,066,825	131,532	0.87%
				<u>336,043,858</u>	<u>3,001,267</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jan-17	2/2/2017			40,694,721	377,335	0.93%
	2/3/2017			14,202,757	121,197	0.85%
	2/6/2017			22,972,657	239,078	1.04%
	2/7/2017			19,398,764	157,511	0.81%
	2/8/2017			25,802,243	217,079	0.84%
	2/9/2017			14,271,720	119,234	0.84%
	2/10/2017			23,803,187	246,366	1.04%
	2/13/2017			12,904,571	104,520	0.81%
	2/14/2017			32,455,335	339,718	1.05%
	2/15/2017			30,010,683	254,309	0.85%
	2/16/2017			11,878,716	98,495	0.83%
	2/17/2017			12,785,265	102,865	0.80%
	2/21/2017			14,703,907	121,219	0.82%
	2/22/2017			43,848,367	368,711	0.84%
	2/23/2017			12,755,578	108,915	0.85%
	2/24/2017			8,550,748	69,773	0.82%
	2/27/2017			20,544,937	173,956	0.85%
	2/28/2017			20,324,448	167,525	0.82%
				<u>381,908,604</u>	<u>3,387,806</u>	

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U-17473 Securitization True Up
Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Feb-17	3/2/2017			55,045,136	542,437	0.99%
	3/3/2017			15,786,123	133,815	0.85%
	3/6/2017			14,325,692	115,136	0.80%
	3/7/2017			18,116,757	143,808	0.79%
	3/8/2017			27,659,334	227,052	0.82%
	3/9/2017			15,008,155	125,453	0.84%
	3/10/2017			11,041,030	86,832	0.79%
	3/13/2017			12,814,977	103,839	0.81%
	3/14/2017			17,018,669	140,138	0.82%
	3/15/2017			18,512,360	153,153	0.83%
	3/16/2017			18,438,789	154,907	0.84%
	3/17/2017			12,646,031	102,856	0.81%
	3/20/2017			11,870,132	94,002	0.79%
	3/21/2017			15,209,746	122,133	0.80%
	3/22/2017			23,799,154	199,369	0.84%
	3/23/2017			13,951,847	115,837	0.83%
	3/24/2017			13,359,118	109,349	0.82%
	3/27/2017			14,381,996	126,580	0.88%
	3/28/2017			15,040,422	120,949	0.80%
	3/29/2017			23,644,769	208,289	0.88%
	3/30/2017			29,181,332	311,063	1.07%
	3/31/2017			11,323,652	94,313	0.83%
				<u>408,175,221</u>	<u>3,531,310</u>	

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Mar-17	4/4/2017			25,242,253	200,723	0.80%
	4/5/2017			19,696,919	159,239	0.81%
	4/6/2017			10,952,316	88,631	0.81%
	4/7/2017			13,940,111	111,709	0.80%
	4/10/2017			13,058,300	105,711	0.81%
	4/11/2017			14,849,164	118,320	0.80%
	4/12/2017			22,636,381	185,870	0.82%
	4/13/2017			14,714,827	123,788	0.84%
	4/14/2017			10,492,047	82,807	0.79%
	4/17/2017			9,472,109	74,318	0.78%
	4/18/2017			12,394,656	97,087	0.78%
	4/19/2017			23,680,490	205,093	0.87%
	4/20/2017			12,816,966	105,077	0.82%
	4/21/2017			13,773,110	112,706	0.82%
	4/24/2017			14,680,592	119,802	0.82%
	4/25/2017			13,004,915	102,531	0.79%
	4/26/2017			20,789,380	170,506	0.82%
	4/27/2017			15,126,054	134,267	0.89%
	4/28/2017			12,910,217	105,602	0.82%
				<u>294,230,807</u>	<u>2,403,787</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Apr-17	5/2/2017			26,942,018	233,437	0.87%
	5/3/2017			32,215,964	339,932	1.06%
	5/4/2017			11,976,369	98,232	0.82%
	5/5/2017			15,267,320	126,924	0.83%
	5/8/2017			12,807,115	105,895	0.83%
	5/9/2017			13,811,464	115,928	0.84%
	5/10/2017			16,635,043	140,732	0.85%
	5/11/2017			12,356,799	103,144	0.83%
	5/12/2017			13,896,446	115,142	0.83%
	5/15/2017			10,659,383	86,629	0.81%
	5/16/2017			13,355,143	106,691	0.80%
	5/17/2017			19,339,573	162,739	0.84%
	5/18/2017			12,145,769	98,974	0.81%
	5/19/2017			14,538,019	121,658	0.84%
	5/22/2017			11,243,874	92,153	0.82%
	5/23/2017			14,498,850	116,408	0.80%
	5/24/2017			18,367,218	157,122	0.86%
	5/25/2017			13,106,302	109,056	0.83%
	5/26/2017			11,170,224	94,426	0.85%
	5/30/2017			10,319,952	86,601	0.84%
	5/31/2017			20,861,031	170,163	0.82%
				<u>325,513,876</u>	<u>2,781,986</u>	

POWER PLANT SECURITIZATION CHARGE

The actual Power Plant Securitization Charge is authorized pursuant to Rule C9.2, Power Plant Securitization Charges, Initial Implementation and True-up Methodology. The Power Plant Securitization Charge is billed to all full service customers, shown in the rate schedules identified below, based upon usage. This charge shall be shown separately on the customer's bill.

The actual Power Plant Securitization Charge applied to customers' bills is as follows:

<u>Rate Schedule</u>	Power Plant Securitization Charge (Case No. U-17473) Effective beginning with the August 2017 Billing Month
Rate RS	\$ 0.001131/kWh
Rate RDP	0.001131/kWh
Rate RDPR	0.001131/kWh
Rate RT	0.001131/kWh
Rate REV-1	0.001131/kWh
Rate REV-2	0.001131/kWh
Rate GS	0.001113/kWh
Rate GSTU	0.001113/kWh
Rate GSD	0.001113/kWh
Rate GP	
CVL 1	0.000877/kWh
CVL 2	0.000877/kWh
CVL 3	0.000877/kWh
Rates GPD, GPTU, EIP and GSG-2	
CVL 1	0.000877/kWh
CVL 2	0.000877/kWh
CVL 3	0.000877/kWh
Rate GML	0.000562/kWh
Rate GUL	0.000562/kWh
Rate GU-XL	0.000562/kWh
Rate GU	0.000562/kWh
Rate PA	NA
Rate ROA-R ⁽¹⁾	NA
Rate ROA-S ⁽¹⁾	NA
Rate ROA-P ⁽¹⁾	NA

⁽¹⁾ Customers taking ROA service on December 6, 2013 are excluded from the Power Plant Securitization Charge. This exclusion does not apply to customers first taking ROA service after December 6, 2013 or to customers taking service on December 6, 2013 who discontinue taking ROA service any time after December 6, 2013. Customers who discontinue taking ROA service any time after December 6, 2013 and who return to ROA service will pay the Power Plant Securitization Charge applicable to the customer's otherwise applicable Company Full Service Rate Schedule.

Issued XXXXXX XX, 2017 by
Patti Poppe,
President and Chief Executive Officer,
Jackson, Michigan

Effective for bills rendered on and after
the August 2017 Billing Month

Issued under authority of the
Michigan Public Service Commission
dated XXXXXX XX, 2017
in Case No. U-17473