

June 11, 2021

Ms. Lisa Felice
Executive Secretary
Michigan Public Service Commission
7109 W. Saginaw Highway
Post Office Box 30221
Lansing, MI 48909

Re: Request of Consumers Energy Company for Routine True-up Adjustment of Power Plant
Securitization Charge

Dear Ms. Felice:

In accordance with the December 6, 2013 Opinion and Order of the Michigan Public Service Commission (“MPSC” or the “Commission”) in MPSC Case No. U-17473 (the “Financing Order”), Consumers Energy Company (“Consumers Energy” or the “Company”) hereby submits for the Commission’s review and approval of its 2021 annual routine true-up adjustment to the current Power Plant Securitization Charge.

This request is filed pursuant to ordering paragraph H of the Commission’s December 6, 2013 Financing Order, *supra*, which provides:

True-ups of the securitization charges shall be conducted periodically, in accordance with the schedule and methodology approved in this order. Mid-year true-up results may be implemented immediately for any mid-year true-up that is uncontested. Order, page 64.

The Commission memorialized the true-up filing requirement in Rule C9.2¹ of the Company’s electric tariff book, as follows:

True-ups are required annually, as set forth in Act 142 ”“to correct any overcollections or undercollections of the preceding twelve months and to ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in

¹ The Commission’s December 6, 2013 Opinion and Order, in MPSC Case No. U-17473, approved Rule C9.2 of the Company’s electric tariff book. As of October 16, 2017, Rule C9.2 is referenced as Rule C9.1 in the Company’s electric tariff book.

connection with the securitization bonds”, and also required on a semi-annual basis (quarterly beginning one year prior to the last scheduled final payment) if the servicer determines that a true-up adjustment is necessary to ensure the expected recovery during the succeeding annual period of amounts required for the timely payment of the Issuer’s debt service and operating costs. In addition, true-ups are permitted more frequently at any time the servicer determines that a true-up is needed for this purpose. Adjustments shall be calculated in the manner set forth below in accordance with the terms of the Order:

Next Period's Required Securitization Revenue

minus

[True-Up Period's Actual Securitization Revenue

minus

True-Up Period’s Actual Securitization Costs]

equals

Next Period’s Securitization Charge

Spread to each Rate Class based on the 4CP 50/25/25 Allocator from Case No. U-17087 then Divided by Next Period's Forecast Sales”

In accordance with those provisions, Consumers Energy has attached to this letter Attachments A through C. Attachment A reflects the routine true-up adjustment formula approved by the Commission in the December 6, 2013 Financing Order issued in MPSC Case No. U-17473 and shows the computation of the proposed adjustments to the Power Plant Securitization Charge currently in place. Attachment A demonstrates, pursuant to the December 6, 2013 Financing Order, *supra*, how the proposed revision of the securitization charges will ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds for the period August 2021 through July 2022 and shows the computation of the proposed adjustments to the securitization charge currently in place. Further supporting details can be found within Attachment B. Attachment C is the Company’s proposed new tariff reflecting the Power Plant Securitization Charges after the true-up.

For all of the reasons stated herein, Consumers Energy hereby respectfully requests the Commission to review and approve on an expedited basis the computations contained in the attachments hereto consistent with the requirements of Section 10k(3) of Act 142, MCL 460.10k(3), the December 6, 2013 Financing Order issued in MPSC Case No. U-17473, and Rule C9.1 of the Company’s electric tariffs. Consumers Energy further requests that the Commission timely approve this request so that the new securitization charges shown on Attachment C become effective for bills rendered on and after the August billing month. It is anticipated that the newly-approved securitization charges will remain in effect until a change is authorized by the Commission in a future true-up proceeding. Upon

the Commission's approval, Consumers Energy will file updated tariff sheets associated with implementing the approved charges.

Respectfully submitted,

CONSUMERS ENERGY COMPANY

By _____

Michael A. Torrey
Vice President,
Rates & Regulation

cc: Bill Stosik, MPSC Staff
Bob Nichols, MPSC Staff

Line	Description	Amount	Source
Next Period Required Securitization Revenue			
1	Principal Due	\$ 27,502,054	Attachment B Page 2 Line 13
2	Interest Due	6,711,672	Attachment B Page 2 Line 12
3	Fees Due (Est)	401,500	Attachment B Page 2 Line 14
4	Capital Subaccount Replenishment	-	Attachment B Page 2 Line 5
5	Total	\$ 34,615,226	
True Up Period Actual Securitization Revenue			
6	Cash Collected	\$ 36,362,246	Attachment B Page 1 Line 2
True Up Period Actual Securitization Costs			
7	Principal Due	\$ 26,703,036	Attachment B Page 1 Line 13
8	Interest Due	7,510,691	Attachment B Page 1 Line 12
9	Fees Due (Est)	362,721	Attachment B Page 1 Line 14
10	Capital Subaccount Replenishment	-	Attachment B Page 1 Line 5
11	Required General Subaccount Funding	2,552,880	Footnote ¹
12	Total	\$ 37,129,328	
13	Next Period Securitization Charge	\$ 35,382,309	Line 5 less Line 6 plus Line 12

Footnotes:

1

To allow for fluctuations in sales while still disbursing cash at required payment dates, additional cash must be added to the forecasted collections. The amount on line 11 represents the additional cash required to maintain cash levels at a reasonable level at all times in the forecast period.

Line	Rate Class (a)	Allocation (b)	Allocated Securitization Charge Amount (c)	Sales (d)	Rate (e)	Current Securitization Charge (f)	Proposed Securitization Charge (g)				
1	Residential	42.0%	\$ 14,846,417	12,403,723,391	Rate RSP	\$ 0.001244	\$ 0.001197				
2					Rate RSH	\$ 0.001244	\$ 0.001197				
					Rate RSM	\$ 0.001244	\$ 0.001197				
3	Secondary	25.3%	\$ 8,944,648	7,119,212,064	Rate RPM	\$ 0.001244	\$ 0.001197				
4					Rate GS	\$ 0.001342	\$ 0.001256				
5					Rate GSTU	\$ 0.001342	\$ 0.001256				
6					Rate GSD	\$ 0.001342	\$ 0.001256				
7	Primary	32.4%	\$ 11,453,253	12,646,919,210	Rate GP						
8					CVL 1	\$ 0.000967	\$ 0.000906				
9					CVL 2	\$ 0.000967	\$ 0.000906				
10					CVL 3	\$ 0.000967	\$ 0.000906				
11					Rates GPD, GPTU, EIP, LTILRR and GSG-2						
12					CVL 1	\$ 0.000967	\$ 0.000906				
13					CVL 2	\$ 0.000967	\$ 0.000906				
14					CVL 3	\$ 0.000967	\$ 0.000906				
15					Lighting/Other	0.4%	\$ 137,991	208,805,074	Rate GML	\$ 0.000688	\$ 0.000661
16									Rate GUL	\$ 0.000688	\$ 0.000661
17	Rate GU-LED	\$ 0.000688	\$ 0.000661								
18	Rate GU	\$ 0.000688	\$ 0.000661								
19	Rate PA	NA	NA								
20	Rate ROA-R	NA	NA								
21	Rate ROA-S	NA	NA								
22	Rate ROA-P	NA	NA								
23	Total	100.00%	\$ 35,382,309	32,378,659,740							

Line	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Forecast Jun-21	Forecast Jul-21	Total
1 Beginning Cash Balance	\$ 12,756,325	\$ 15,948,104	\$ -	\$ 5,387,420	\$ 7,723,471	\$ 10,668,638	\$ 13,740,036	\$ 16,679,056	\$ -	\$ 5,628,808	\$ 8,255,772	\$ 11,142,482	
2 Cash Collections	3,191,779	3,510,590	3,239,830	2,336,051	2,945,167	3,071,398	2,939,020	3,416,117	2,763,140	2,626,964	2,886,710	3,435,479	36,362,246
3 Excess Funds Subaccount	-	-	2,147,590	-	-	-	-	-	2,865,668	-	-	-	5,013,258
4 Cash Disbursements	-	(17,344,667)	-	-	-	-	-	(17,231,781)	-	-	-	-	(34,576,448)
5 Capital Subaccount Replenishment	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Ending Cash Balance	\$ 15,948,104	\$ 2,114,027	\$ 5,387,420	\$ 7,723,471	\$ 10,668,638	\$ 13,740,036	\$ 16,679,056	\$ 2,863,392	\$ 5,628,808	\$ 8,255,772	\$ 11,142,482	\$ 14,577,962	
7 Cash Collections	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Total
8 Forecasted/Budgeted Surcharge Revenue	-	-	-	-	-	3,213,534	2,975,731	2,891,397	2,847,064	2,719,169	2,915,869	3,470,181	
9 Uncollectible Adjustment	-	-	-	-	-	0.99	0.99	0.99	0.99	0.99	0.99	0.99	
10 Total Cash Collections	-	-	-	-	-	3,181,399	2,945,974	2,862,483	2,818,593	2,691,977	2,886,710	3,435,479	20,822,616
11 Cash Disbursements	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Total
12 Interest Due	\$ -	\$ -	\$ -	\$ 3,853,746	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,656,944	\$ -	\$ -	\$ 7,510,691
13 Principal Due	-	-	-	13,288,462	-	-	-	-	-	13,414,574	-	-	26,703,036
14 Fees Due (Est)	-	-	-	202,459	-	-	-	-	-	160,263	-	-	362,721
15 Total Cash Disbursements	\$ -	\$ -	\$ -	\$ 17,344,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,231,781	\$ -	\$ -	\$ 34,576,448

Line	Forecast Aug-21	Forecast Sep-21	Forecast Oct-21	Forecast Nov-21	Forecast Dec-21	Forecast Jan-22	Forecast Feb-22	Forecast Mar-22	Forecast Apr-22	Forecast May-22	Forecast Jun-22	Forecast Jul-22	Total
1 Beginning Cash Balance	\$ 14,577,962	\$ 18,017,764	\$ 3,649,607	\$ 6,397,174	\$ 9,159,490	\$ 12,139,530	\$ 15,320,595	\$ 18,366,290	\$ 4,168,560	\$ 6,967,196	\$ 9,597,526	\$ 12,545,728	\$ 130,907,421
2 Cash Collections	3,439,803	3,137,047	2,747,567	2,762,316	2,980,040	3,181,065	3,045,695	2,912,293	2,798,636	2,630,330	2,948,202	3,348,885	35,931,878
3 Excess Funds Subaccount	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Cash Disbursements	-	(17,505,203)	-	-	-	-	-	(17,110,023)	-	-	-	-	(34,615,226)
5 Capital Subaccount Replenishment	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Ending Cash Balance	\$ 18,017,764	\$ 3,649,607	\$ 6,397,174	\$ 9,159,490	\$ 12,139,530	\$ 15,320,595	\$ 18,366,290	\$ 4,168,560	\$ 6,967,196	\$ 9,597,526	\$ 12,545,728	\$ 15,894,613	\$ 132,224,072
7 Cash Collections	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Total
8 Forecasted/Budgeted Surcharge Revenue	\$ 3,474,548	\$ 3,168,734	\$ 2,775,320	\$ 2,790,218	\$ 3,010,141	\$ 3,213,197	\$ 3,076,460	\$ 2,941,710	\$ 2,826,905	\$ 2,856,899	\$ 2,977,982	\$ 3,382,712	
9 Uncollectible Adjustment	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	
10 Total Cash Collections	3,439,803	3,137,047	2,747,567	2,762,316	2,980,040	3,181,065	3,045,695	2,912,293	2,798,636	2,630,330	2,948,202	3,348,885	35,931,878
11 Cash Disbursements	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Total
12 Interest Due	\$ -	\$ -	\$ -	\$ 3,458,274	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,253,398	\$ -	\$ -	\$ 6,711,672
13 Principal Due	-	-	-	13,833,679	-	-	-	-	-	13,668,375	-	-	27,502,054
14 Fees Due (Est)	-	-	-	213,250	-	-	-	-	-	188,250	-	-	401,500
15 Total Cash Disbursements	\$ -	\$ -	\$ -	\$ 17,505,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,110,023	\$ -	\$ -	\$ 34,615,226

Line	Forecast Aug-21	Forecast Sep-21	Forecast Oct-21	Forecast Nov-21	Forecast Dec-21	Forecast Jan-22	Forecast Feb-22	Forecast Mar-22	Forecast Apr-22	Forecast May-22	Forecast Jun-22	Forecast Jul-22	Total
Forecasted Sales													
1 Residential	1,203,578,912	1,046,727,247	878,273,185	892,244,039	1,081,061,896	1,227,429,533	1,084,262,421	1,022,869,953	938,115,708	854,747,371	952,294,985	1,222,118,141	12,403,723,391
2 Secondary	680,638,266	625,489,994	554,508,243	563,605,084	611,425,862	600,643,179	569,885,580	571,704,671	543,730,622	542,694,445	577,311,507	677,574,612	7,119,212,064
3 Primary	1,144,050,963	1,130,168,430	1,035,352,095	1,049,092,702	1,091,129,618	986,958,188	956,196,960	1,018,083,816	1,036,937,287	1,025,002,955	1,098,715,521	1,075,230,677	12,646,919,210
4 Lighting/Other	14,753,585	14,905,502	17,129,207	19,493,954	20,456,407	21,405,828	20,077,385	18,220,082	17,741,729	15,901,341	14,982,250	13,737,805	208,805,074
Proposed Securitization Rate													
5 Residential	0.001197	0.001197	0.001197	0.001197	0.001197	0.001197	0.001197	0.001197	0.001197	0.001197	0.001197	0.001197	
6 Secondary	0.001256	0.001256	0.001256	0.001256	0.001256	0.001256	0.001256	0.001256	0.001256	0.001256	0.001256	0.001256	
7 Primary	0.000906	0.000906	0.000906	0.000906	0.000906	0.000906	0.000906	0.000906	0.000906	0.000906	0.000906	0.000906	
8 Lighting/Other	0.000661	0.000661	0.000661	0.000661	0.000661	0.000661	0.000661	0.000661	0.000661	0.000661	0.000661	0.000661	
9 Forecasted Surcharge Revenue	\$ 3,341,584	\$ 3,072,083	\$ 2,696,875	\$ 2,739,033	\$ 3,063,823	\$ 3,131,755	\$ 2,893,014	\$ 2,876,635	\$ 2,756,801	\$ 2,643,689	\$ 2,870,088	\$ 3,296,929	\$ 35,382,309
10 Uncollectible Adjustment	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	
11 Total Cash Collections	\$ 3,308,168	\$ 3,041,362	\$ 2,669,906	\$ 2,711,642	\$ 3,033,184	\$ 3,100,438	\$ 2,864,084	\$ 2,847,869	\$ 2,729,233	\$ 2,617,252	\$ 2,841,387	\$ 3,263,960	\$ 35,028,486
12 Beginning Cash Balance	\$ 14,577,962	\$ 17,886,130	\$ 3,422,288	\$ 6,092,194	\$ 8,803,836	\$ 11,837,021	\$ 14,937,459	\$ 17,801,543	\$ 3,539,389	\$ 6,268,622	\$ 8,885,874	\$ 11,727,261	\$ 125,779,577
13 Cash Collections	3,308,168	3,041,362	2,669,906	2,711,642	3,033,184	3,100,438	2,864,084	2,847,869	2,729,233	2,617,252	2,841,387	3,263,960	35,028,486
14 Excess Funds Subaccount	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Cash Disbursements	-	(17,505,203)	-	-	-	-	-	(17,110,023)	-	-	-	-	(34,615,226)
16 Capital Subaccount Replenishment	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Ending Cash Balance	\$ 17,886,130	\$ 3,422,288	\$ 6,092,194	\$ 8,803,836	\$ 11,837,021	\$ 14,937,459	\$ 17,801,543	\$ 3,539,389	\$ 6,268,622	\$ 8,885,874	\$ 11,727,261	\$ 14,991,221	\$ 126,192,837

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Principal and Interest Payments
2014-2028

Date	Tranche A-1 Scheduled Payments	Tranche A-2 Scheduled Payments	Tranche A-3 Scheduled Payments	Total Interest
May-15	13,040,980	-	-	7,608,617
Nov-15	12,465,990	-	-	4,821,802
May-16	12,187,281	-	-	4,738,654
Nov-16	12,429,016	-	-	4,657,364
May-17	12,552,883	-	-	4,574,463
Nov-17	12,857,903	-	-	4,490,735
May-18	12,460,115	-	-	4,404,973
Nov-18	12,808,168	-	-	4,321,864
May-19	12,847,261	-	-	4,236,433
Nov-19	10,850,402	2,215,378	-	4,150,742
May-20	-	12,951,643	-	4,045,560
Nov-20	-	13,288,462	-	3,853,746
May-21	-	13,414,574	-	3,656,944
Nov-21	-	13,833,679	-	3,458,274
May-22	-	13,668,375	-	3,253,398
Nov-22	-	14,116,119	-	3,050,969
May-23	-	14,204,729	-	2,841,909
Nov-23	-	14,572,748	-	2,631,537
May-24	-	14,593,726	-	2,415,715
Nov-24	-	12,140,566	2,812,592	2,199,582
May-25	-	-	15,090,820	1,970,166
Nov-25	-	-	15,592,836	1,703,964
May-26	-	-	15,488,020	1,428,906
Nov-26	-	-	16,013,433	1,155,698
May-27	-	-	16,171,375	873,221
Nov-27	-	-	16,616,309	587,957
May-28	-	-	16,714,614	294,846
Total	124,500,000	139,000,000	114,500,000	87,428,039

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Other Professional Fees For The
Period Ending December 31, 2020

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total
	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
LARA Annual Statement		25											\$ 25
PricewaterhouseCoopers					57,000								\$ 57,000
Rating Agency Fees								40,750					\$ 40,750
State of Delaware Fees					300								\$ 300
Trustee Legal Fees					3,750						3,750		\$ 7,500
Independent Managers Fees			7,000										\$ 7,000
Servicer Fees					94,500						94,500		\$ 189,000
Administration Fees					25,000						25,000		\$ 50,000
17g-5 Fees			1,250										\$ 1,250
Annual Legal Opinion					9,100								\$ 9,100
10-D Filing													\$ -
LLC Information Update													\$ -
Continuation Statement (every 5 years)													\$ -
LLC Annual Tax						300							\$ 300
	\$ -	\$ 25	\$ 8,250	\$ -	\$ 189,650	\$ 300	\$ -	\$ 40,750	\$ -	\$ -	\$ 123,250	\$ -	\$ 362,225

Professional fees are entered into the month they were/will be paid

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Securitization Cash Remittances

Billing Month	Remittance Date	Total Cash Collections	Collection Curve Percent	Adjusted Cash Collections	Securitization Charge Calculated & Remitted	Securitization Charge Net Ratio to Total Cash
May-20	6/2/2020			27,569,849	206,559	0.75%
	6/3/2020			15,648,679	119,138	0.76%
	6/4/2020			12,509,548	94,225	0.75%
	6/5/2020			13,315,997	97,526	0.73%
	6/8/2020			10,826,057	79,388	0.73%
	6/9/2020			16,279,150	119,582	0.73%
	6/10/2020			12,390,376	93,909	0.76%
	6/11/2020			11,947,404	95,670	0.80%
	6/12/2020			12,532,749	94,208	0.75%
	6/15/2020			10,623,784	80,661	0.76%
	6/16/2020			15,353,444	116,166	0.76%
	6/17/2020			13,926,513	103,494	0.74%
	6/18/2020			10,762,805	80,302	0.75%
	6/19/2020			13,967,030	105,727	0.76%
	6/22/2020			13,394,773	102,337	0.76%
	6/23/2020			14,295,672	110,086	0.77%
	6/24/2020			13,826,272	102,105	0.74%
	6/25/2020			15,682,113	120,736	0.77%
	6/26/2020			19,600,618	174,782	0.89%
	6/29/2020			10,554,662	80,600	0.76%
	6/30/2020			14,789,482	109,906	0.74%
				<u>299,796,977</u>	<u>2,287,107</u>	

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jun-20	7/2/2020			33,028,476	256,951	0.78%
	7/3/2020			15,147,806	110,156	0.73%
	7/6/2020			14,699,055	109,696	0.75%
	7/7/2020			16,073,777	118,664	0.74%
	7/8/2020			19,922,614	147,709	0.74%
	7/9/2020			11,896,896	90,101	0.76%
	7/10/2020			14,582,512	107,788	0.74%
	7/13/2020			11,856,500	85,855	0.72%
	7/14/2020			20,386,716	153,785	0.75%
	7/15/2020			16,090,003	119,761	0.74%
	7/16/2020			15,769,967	115,732	0.73%
	7/17/2020			15,237,434	114,143	0.75%
	7/20/2020			11,262,981	81,516	0.72%
	7/21/2020			24,389,516	180,931	0.74%
	7/22/2020			20,465,347	148,486	0.73%
	7/23/2020			18,083,519	138,107	0.76%
	7/24/2020			13,341,946	99,703	0.75%
	7/27/2020			22,523,294	183,923	0.82%
	7/28/2020			20,791,122	155,902	0.75%
	7/29/2020			23,951,421	186,879	0.78%
	7/30/2020			19,877,360	163,854	0.82%
	7/31/2020			12,534,326	93,380	0.74%
				<u>391,912,588</u>	<u>2,963,022</u>	

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jul-20	8/4/2020			37,515,216	279,315	0.74%
	8/5/2020			25,660,990	189,991	0.74%
	8/6/2020			17,958,257	131,893	0.73%
	8/7/2020			17,579,153	129,309	0.74%
	8/10/2020			14,564,718	106,231	0.73%
	8/11/2020			23,935,305	174,862	0.73%
	8/12/2020			23,310,587	176,478	0.76%
	8/13/2020			15,654,665	117,561	0.75%
	8/14/2020			18,801,332	140,522	0.75%
	8/17/2020			13,985,918	103,664	0.74%
	8/18/2020			22,746,496	166,538	0.73%
	8/19/2020			28,396,971	217,041	0.76%
	8/20/2020			18,508,949	138,742	0.75%
	8/21/2020			17,080,689	126,673	0.74%
	8/24/2020			20,506,241	153,415	0.75%
	8/25/2020			27,003,201	209,492	0.78%
	8/26/2020			24,085,607	181,730	0.75%
	8/27/2020			16,728,337	131,080	0.78%
	8/28/2020			19,107,247	141,806	0.74%
	8/31/2020			20,282,786	175,436	0.86%
				<u>423,412,665</u>	<u>3,191,779</u>	

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Aug-20	9/2/2020			42,498,072	318,886	0.75%
	9/3/2020			18,150,291	149,005	0.82%
	9/4/2020			19,906,891	180,334	0.91%
	9/8/2020			18,036,391	146,183	0.81%
	9/9/2020			34,564,803	279,839	0.81%
	9/10/2020			21,589,567	180,415	0.84%
	9/11/2020			14,690,972	119,956	0.82%
	9/14/2020			17,737,976	148,111	0.83%
	9/15/2020			22,526,768	186,339	0.83%
	9/16/2020			18,872,483	159,541	0.85%
	9/17/2020			16,130,366	140,140	0.87%
	9/18/2020			19,937,947	168,944	0.85%
	9/21/2020			17,127,443	140,247	0.82%
	9/22/2020			20,944,185	168,089	0.80%
	9/23/2020			23,699,553	203,429	0.86%
	9/24/2020			16,480,542	143,075	0.87%
	9/25/2020			20,771,770	178,870	0.86%
	9/28/2020			14,453,115	123,775	0.86%
	9/29/2020			22,578,860	227,198	1.01%
	9/30/2020			17,400,732	148,214	0.85%
				<u>418,098,727</u>	<u>3,510,590</u>	

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<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
	10/2/2020			32,112,091	272,366	0.85%
Sep-20	10/5/2020			17,981,272	148,434	0.83%
	10/6/2020			23,620,241	192,279	0.81%
	10/7/2020			20,798,879	169,723	0.82%
	10/8/2020			13,385,359	107,494	0.80%
	10/9/2020			12,605,537	103,715	0.82%
	10/12/2020			16,111,432	134,311	0.83%
	10/13/2020			19,816,694	160,208	0.81%
	10/14/2020			14,208,457	117,479	0.83%
	10/15/2020			16,382,295	140,640	0.86%
	10/16/2020			16,343,997	149,397	0.91%
	10/19/2020			15,662,841	130,147	0.83%
	10/20/2020			20,648,376	169,618	0.82%
	10/21/2020			22,870,237	190,561	0.83%
	10/22/2020			14,877,984	125,932	0.85%
	10/23/2020			17,519,938	157,824	0.90%
	10/26/2020			13,667,157	121,512	0.89%
	10/27/2020			20,177,649	173,640	0.86%
	10/28/2020			16,725,793	158,251	0.95%
	10/29/2020			19,776,833	207,672	1.05%
	10/30/2020			12,893,991	108,627	0.84%
				<u>378,187,053</u>	<u>3,239,830</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Oct-20	11/3/2020			28,349,567	236,587	0.83%
	11/4/2020			17,666,893	152,456	0.86%
	11/5/2020			15,121,022	121,259	0.80%
	11/6/2020			12,862,301	103,122	0.80%
	11/9/2020			13,975,009	114,490	0.82%
	11/10/2020			16,653,383	132,389	0.79%
	11/12/2020			15,840,898	131,396	0.83%
	11/13/2020			17,510,359	145,356	0.83%
	11/16/2020			15,997,160	134,444	0.84%
	11/17/2020			19,407,563	160,021	0.82%
	11/18/2020			18,056,676	146,958	0.81%
	11/19/2020			10,565,773	85,803	0.81%
	11/20/2020			13,426,217	107,876	0.80%
	11/23/2020			15,030,028	123,630	0.82%
	11/24/2020			18,591,012	163,661	0.88%
	11/25/2020			18,192,012	160,126	0.88%
	11/30/2020			12,894,475	116,477	0.90%
				<u>280,140,348</u>	<u>2,336,051</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Nov-20	12/2/2020			46,011,038	382,540	0.83%
	12/3/2020			14,254,712	119,104	0.84%
	12/4/2020			10,558,021	90,723	0.86%
	12/7/2020			18,983,820	207,981	1.10%
	12/8/2020			18,959,918	158,993	0.84%
	12/9/2020			18,615,200	154,079	0.83%
	12/10/2020			11,105,314	91,796	0.83%
	12/11/2020			12,129,314	102,262	0.84%
	12/14/2020			12,214,440	102,551	0.84%
	12/15/2020			16,413,820	139,837	0.85%
	12/16/2020			21,623,107	189,801	0.88%
	12/17/2020			12,019,181	102,316	0.85%
	12/18/2020			11,282,074	95,554	0.85%
	12/21/2020			9,337,897	81,886	0.88%
	12/22/2020			15,366,154	129,330	0.84%
	12/23/2020			14,926,355	126,058	0.84%
	12/28/2020			11,790,440	99,586	0.84%
	12/29/2020			29,163,831	262,583	0.90%
	12/30/2020			29,418,862	308,187	1.05%
				<u>334,173,498</u>	<u>2,945,167</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Dec-20	1/5/2021			51,530,237	439,989	0.85%
	1/6/2021			28,207,380	246,073	0.87%
	1/7/2021			14,049,242	120,914	0.86%
	1/8/2021			13,483,448	115,456	0.86%
	1/11/2021			13,847,909	117,306	0.85%
	1/12/2021			18,569,563	153,754	0.83%
	1/13/2021			20,473,366	176,668	0.86%
	1/14/2021			13,555,434	121,610	0.90%
	1/15/2021			14,303,843	121,679	0.85%
	1/19/2021			11,493,039	101,062	0.88%
	1/20/2021			26,964,052	229,246	0.85%
	1/21/2021			19,329,143	181,935	0.94%
	1/22/2021			15,462,071	131,020	0.85%
	1/25/2021			12,498,564	109,485	0.88%
	1/26/2021			19,060,899	169,811	0.89%
	1/27/2021			25,401,934	216,528	0.85%
	1/28/2021			16,218,625	155,393	0.96%
	1/29/2021			17,124,050	163,469	0.95%
				<u>351,572,799</u>	<u>3,071,398</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jan-21	2/2/2021			35,585,751	316,694	0.89%
	2/3/2021			24,716,475	198,265	0.80%
	2/4/2021			14,743,622	116,346	0.79%
	2/5/2021			20,123,367	166,431	0.83%
	2/8/2021			18,452,802	151,353	0.82%
	2/9/2021			22,286,180	179,044	0.80%
	2/10/2021			14,670,849	116,609	0.79%
	2/11/2021			16,051,021	131,966	0.82%
	2/12/2021			14,908,079	120,547	0.81%
	2/16/2021			13,028,309	105,678	0.81%
	2/17/2021			38,605,282	303,536	0.79%
	2/18/2021			12,051,802	95,564	0.79%
	2/19/2021			12,902,986	99,394	0.77%
	2/22/2021			16,919,266	141,330	0.84%
	2/23/2021			26,940,286	225,201	0.84%
	2/24/2021			25,612,990	211,463	0.83%
	2/25/2021			15,469,577	128,921	0.83%
	2/26/2021			15,793,085	130,678	0.83%
				<u>358,861,729</u>	<u>2,939,020</u>	

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Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Feb-21						
	3/2/2021			36,017,855	297,734	0.83%
	3/3/2021			19,721,139	150,817	0.76%
	3/4/2021			16,335,997	192,279	1.18%
	3/5/2021			16,088,484	60,747	0.38%
	3/8/2021			17,201,220	138,142	0.80%
	3/9/2021			22,761,901	174,432	0.77%
	3/10/2021			15,468,884	119,341	0.77%
	3/11/2021			17,771,273	134,331	0.76%
	3/12/2021			14,927,955	119,448	0.80%
	3/15/2021			20,216,162	207,968	1.03%
	3/16/2021			20,756,041	156,404	0.75%
	3/17/2021			20,352,913	160,146	0.79%
	3/18/2021			16,881,448	136,215	0.81%
	3/19/2021			19,370,104	154,055	0.80%
	3/22/2021			19,854,495	158,367	0.80%
	3/23/2021			23,327,653	180,970	0.78%
	3/24/2021			19,796,147	153,090	0.77%
	3/25/2021			17,600,705	146,140	0.83%
	3/26/2021			16,098,793	134,872	0.84%
	3/29/2021			16,278,380	133,446	0.82%
	3/30/2021			20,640,247	167,141	0.81%
	3/31/2021			17,592,645	140,032	0.80%
				<u>425,060,441</u>	<u>3,416,117</u>	

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Securitization Cash Remittances

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Mar-21	4/2/2021			26,580,306	208,777	0.79%
	4/5/2021			13,935,801	104,206	0.75%
	4/6/2021			16,832,042	122,517	0.73%
	4/7/2021			18,516,629	143,154	0.77%
	4/8/2021			13,517,673	103,757	0.77%
	4/9/2021			18,922,510	197,762	1.05%
	4/12/2021			14,382,287	115,278	0.80%
	4/13/2021			18,987,987	143,981	0.76%
	4/14/2021			17,787,640	148,568	0.84%
	4/15/2021			12,303,087	92,839	0.75%
	4/16/2021			14,091,876	109,592	0.78%
	4/19/2021			14,581,797	111,304	0.76%
	4/20/2021			18,352,757	142,110	0.77%
	4/21/2021			21,090,517	172,858	0.82%
	4/22/2021			13,197,033	99,658	0.76%
	4/23/2021			14,712,530	119,758	0.81%
	4/26/2021			15,497,896	128,390	0.83%
	4/27/2021			20,598,131	174,581	0.85%
	4/28/2021			14,851,449	119,090	0.80%
	4/29/2021			10,302,225	81,641	0.79%
	4/30/2021			14,944,252	123,319	0.83%
				<u>343,986,425</u>	<u>2,763,140</u>	

MICHIGAN PUBLIC SERVICE COMMISSION
CONSUMERS ENERGY COMPANY
U-17473 Securitization True Up
Securitization Cash Remittances

Billing Month	Remittance Date	Total Cash Collections	Collection Curve Percent	Adjusted Cash Collections	Securitization Charge Calculated & Remitted	Securitization Charge Net Ratio to Total Cash
Apr-21	5/4/2021			34,411,704	274,572	0.80%
	5/5/2021			19,011,749	145,202	0.76%
	5/6/2021			11,816,241	85,881	0.73%
	5/7/2021			11,929,187	91,585	0.77%
	5/10/2021			14,678,641	114,319	0.78%
	5/11/2021			21,001,494	165,773	0.79%
	5/12/2021			15,935,976	124,489	0.78%
	5/13/2021			12,231,472	92,375	0.76%
	5/14/2021			15,586,957	125,840	0.81%
	5/17/2021			13,139,134	102,116	0.78%
	5/18/2021			17,428,134	131,037	0.75%
	5/19/2021			25,431,838	244,702	0.96%
	5/20/2021			11,777,452	88,608	0.75%
	5/21/2021			16,386,865	141,772	0.87%
	5/24/2021			17,526,736	141,362	0.81%
	5/25/2021			20,804,728	171,923	0.83%
	5/26/2021			17,208,120	135,481	0.79%
	5/27/2021			13,707,093	111,630	0.81%
5/28/2021			14,999,508	138,297	0.92%	
			<u>325,013,029</u>	<u>2,626,964</u>		

POWER PLANT SECURITIZATION CHARGE

The actual Power Plant Securitization Charge is authorized pursuant to Rule C9.1, Power Plant Securitization Charges, Initial Implementation and True-up Methodology. The Power Plant Securitization Charge is billed to all full service customers, shown in the rate schedules identified below, based upon usage. This charge shall be shown separately on the customer's bill.

The actual Power Plant Securitization Charge applied to customers' bills is as follows:

<u>Rate Schedule</u>	Power Plant Securitization Charge (Case No. U-17473) Effective beginning with the <u>August 2021 Billing Month</u>
Rate RSP	\$0.001197/kWh
Rate RSH	0.001197/kWh
Rate RPM	0.001197/kWh
Rate RSM	0.001197/kWh
Rate GS	0.001256/kWh
Rate GSTU	0.001256/kWh
Rate GSD	0.001256/kWh
Rate GP	
CVL 1	0.000906/kWh
CVL 2	0.000906/kWh
CVL 3	0.000906/kWh
Rates GPD, GPTU, EIP and GSG-2	
CVL 1	0.000906/kWh
CVL 2	0.000906/kWh
CVL 3	0.000906/kWh
Rate LTILRR	0.000906/kWh
Rate GML	0.000661/kWh
Rate GUL	0.000661/kWh
Rate GU-LED	0.000661/kWh
Rate GU	0.000661/kWh
Rate PA	NA
Rate ROA-R ⁽¹⁾	NA
Rate ROA-S ⁽¹⁾	NA
Rate ROA-P ⁽¹⁾	NA

⁽¹⁾ Customers taking ROA service on December 6, 2013 are excluded from the Power Plant Securitization Charge. This exclusion does not apply to customers first taking ROA service after December 6, 2013 or to customers taking service on December 6, 2013 who discontinue taking ROA service any time after December 6, 2013. Customers who discontinue taking ROA service any time after December 6, 2013 and who return to ROA service will pay the Power Plant Securitization Charge applicable to the customer's otherwise applicable Company Full Service Rate Schedule.

Issued XXXXXX XX, 2021 by
Garrick J. Rochow,
President and Chief Executive Officer,
Jackson, Michigan

Effective for bills rendered on and after
the Company's August 2021 Billing Month

Issued under authority of the
Michigan Public Service Commission
dated XXXXXX XX, 2021
in Case No. U-17473